

To: The Manager,  
**Allied Banking Corporation (Hong Kong) Limited, a restricted licence bank  
Hong Kong.**

Hong Kong, .....  
(Date)

Gentlemen:

In consideration of your negotiation at our request our Bill(s) No. (s) .....  
for ..... drawn on .....  
under Letter of Credit No. .... dated ..... opened  
in our favor by .....  
notwithstanding discrepancies between the documents presented and the terms of the  
said Letter of Credit in the following particulars, namely.

We hereby authorize you, your branches and correspondents to give the drawees such indemnity for all loss and consequences arising from the above mentioned discrepancies as they may require in order to obtain acceptance and/or payment of the said bill (s) and we agree jointly and severally to indemnify you on demand for all liability loss, costs, and expenses whatsoever that may be incurred, sustained or paid by you, your branches and correspondents, arising from such indemnity or by reason of your having negotiated the said bill (s) notwithstanding the abovementioned discrepancies and we further agree jointly and severally and on demand to refund to you the value of the said bill (s) and to pay to you the damages computed at the rate of such percent p.a. as you may determine for the period as from the day of the negotiation of the bill (s) through the date of the refundment of the value of the bill (s) in the event of the non-acceptance or non-payment of the said bill (s).

Yours faithfully,

S.V.

.....  
(Authorized Signature)