

**TO: Allied Banking Corporation (Hong Kong) Limited, a restricted licence bank
Hong Kong**

Date:

Loan No.:

Due On:

In consideration of your granting us a loan for _____ by the way of Account Receivable Financing against the attached invoices.

We hereby convey the ownership of the goods listed below (your full lien on these goods is hereby acknowledged) to your bank and engage ourselves to act as your agent (depository, storekeepers, forwarding agent, etc.) in dealing with and shipping such goods. We guarantee to hold the goods fully insured against all risks.

Should the value of the goods in question fall at any time below the amount of the loan, we hereby promise and engage ourselves to make up such deficiency by cash payment.

We hereby declare that

- the said buyer(s) is/are not any of our group companies or related companies
- the purchases under the invoices/statements of invoices are for tangible merchandises in our ordinary course of business
- no other finance from other institutions/parties has been/will be sought under the said invoices/statements of invoices

Goods referred to in the above **ACCOUNT RECEIVABLE FINANCE**

Covering shipment of _____

Yours faithfully

Authorized Signature(s)